

# BEARFACTS 1991 – 2001 Fairfield, South Carolina [45039]

Fairfield is one of 46 counties in South Carolina. It is part of the <u>Columbia</u>, <u>SC (MSA)</u>. Its 2001 population of 23,582 ranked 37th in the state.

## PER CAPITA PERSONAL INCOME

In 2001 Fairfield had a per capita personal income (PCPI) of \$20,782. This PCPI ranked 29th in the state and was 83 percent of the state average, \$24,981, and 68 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 3.6 percent from 2000. The 2000-2001 state change was 2.3 percent and the national change was 2.5 percent. In 1991 the PCPI of Fairfield was \$13,061 and ranked 32nd in the state. The 1991-2001 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2001 Fairfield had a total personal income (TPI) of \$490,074\*. This TPI ranked 37th in the state and accounted for 0.5 percent of the state total. In 1991 the TPI of Fairfield was \$295,437\* and ranked 37th in the state. The 2001 TPI reflected an increase of 3.8 percent from 2000. The 2000-2001 state change was 3.3 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fairfield. In 2001 net earnings accounted for 63.7 percent of TPI (compared with 64.7 in 1991); dividends, interest, and rent were 13.2 percent (compared with 14.4 in 1991); and personal current transfer receipts were 23.1 percent (compared with 20.9 in 1991). From 2000 to 2001 net earnings increased 0.9 percent; dividends, interest, and rent increased 5.7 percent; and personal current transfer receipts increased 11.6 percent. From 1991 to 2001 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 6.2 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fairfield decreased from \$370,880\* in 2000 to \$313,168\* in 2001, a decrease of 15.6 percent. The 2000-2001 state change was 2.6 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$232,764\* to the 2001 estimate was 3.0 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.8 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.